

GOLD SCALPERS — MANUAL TRADING GUIDE

Trade the strategy yourself, with the EA as your assistant · XAUUSD · M5 chart · goldscalpers.com

This guide teaches you to **take the trades yourself** using the same three lines the EA watches. You spot the signal, you press the button. The EA then does the boring part for you: it places the add-on orders, sets the stop loss at the right place, and protects your profit.

Your chart, at a glance

Attach the EA to a XAUUSD M5 chart and it draws everything below automatically. This is a **real SELL trade taken by the EA** — the panel is hidden (top-left **Show Panel** button brings it back) so you can see every part of the trade:



● / ● Slope line — direction

● 50 EMA — the trend

● Red dashed line — the stop loss

● Right-edge labels — pending add-on

What you are looking at: price is **below** the yellow 50 EMA and the slope line is **magenta** — a sell day, so the EA is short (**SELL 0.01 at 4366** , bottom-left). The **red dashed line above** is the stop loss, placed at the **last swing high beyond the yellow line** (labelled *Sell-stop SL*) — real structure, not a guess. **Below the entry** a pending **SELL STOP** add-on waits at 4362 with its own label on the right edge: it only fills if price keeps falling — that is Momentum Pyramiding, adding to a winner. The green dashed line underneath is the take profit. Notice the story of the chart itself: the slope crossed **down** through the yellow line mid-chart and every bounce since has failed below it — textbook sell conditions.

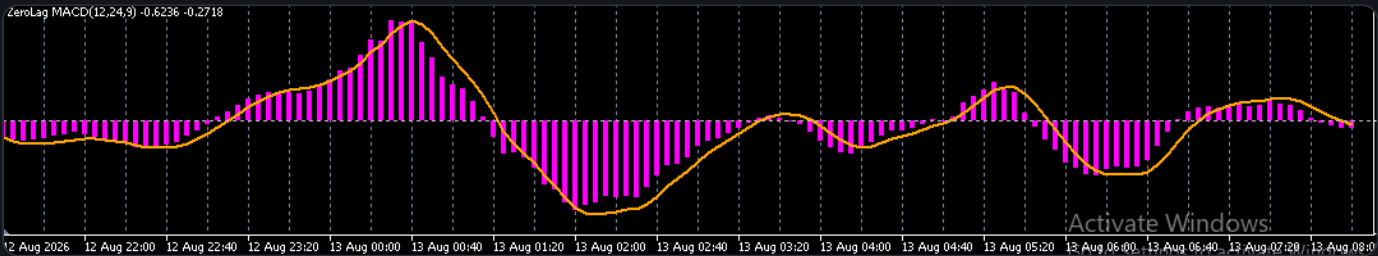
The three things you watch

LINE	WHAT IT IS	WHAT IT TELLS YOU
Green / magenta line hugging price	Slope line	The direction right now. Green = up. Magenta = down.
Thick yellow line	50 EMA	The trend. Price above yellow = only think about buying. Price below yellow = only think about selling.
Bars in the window below the chart	ZeroLag MACD	The confirmation. Bars above the middle line = buyers in control. Bars below = sellers in control.

One rule to remember: all three must agree — direction (slope), trend (yellow line) and confirmation (MACD). When all three point the same way, that is your trade. The dashboard’s SIGNAL bar does this math for you: **100% = everything agrees.**

The confirmation window: ZeroLag MACD

Below your chart the EA adds this indicator window. Ignore the squiggles — you only care about **which side of the middle line** the bars are on:



Reading it: on the left, the bars sit **above** the middle (zero) line — buyers in control, only buys allowed. Then the bars sink **below** the line — sellers take over, only sells allowed. When the bars are shrinking back toward the line, momentum is fading — be careful entering late.

When to trade: London and New York only

This strategy earns its money when the market is busy. That happens in two windows (your broker’s **server time** — shown in MT5’s Market Watch):

GB London — 07:00 to 16:00

The **first two hours after the open (07:00–09:00)** are the best of the day. Price picks a direction and often runs a long way in one push. If you can only trade two hours a day, trade these two.

us New York — 13:00 to 22:00

The **overlap with London (13:00–16:00)** is the second-best window: big volume, clean moves. After 20:00 the market goes quiet — stop taking new trades.

Do not trade outside these windows. The late night and the Asian lull produce slow, choppy price that eats small accounts. The dashboard’s **Session** row always shows you where you are — if it doesn’t say London or New York, sit on your hands.

Set up once (2 minutes)

- 1 Attach **Gold Scalpers EA** to a **XAUUSD M5** chart and click **OK** — the default settings are already the tuned gold configuration, and it draws everything above for you.
- 2 Want **only manual** trades? Set `EnableAutoTrading = false` in the inputs. The EA stops entering by itself, but the buttons, stops and alerts keep working for you.
- 3 Keep the dashboard open. The **SIGNAL bar** shows how close a setup is, and the status line tells you *what is missing* (like "MACD not confirmed") — so you see trades forming before they happen.

The BUY setup — 3 checks, then the button

Check 1 — Trend: price is **above** the yellow 50 EMA line.

Check 2 — Direction: the slope line has just turned **green**, or has just crossed **up** through the yellow line.

Check 3 — Confirmation: the MACD bars are **above** the middle line.

All three true? Press `Buy market` on the dashboard.

The SELL setup — the mirror image

Check 1 — Trend: price is **below** the yellow 50 EMA line.

Check 2 — Direction: the slope line has just turned **magenta**, or has just crossed **down** through the yellow line.

Check 3 — Confirmation: the MACD bars are **below** the middle line.

All three true? Press `Sell market` on the dashboard.

Wait for the candle to close. A candle can change its mind while it is still forming — the slope can flicker between green and magenta. Never act on a live candle. Let it close, check the three things again, then press the button. One closed candle of patience saves many bad trades.

Why you press the EA's button (not MT5's)

Always enter with the dashboard's **Buy market** / **Sell market** buttons — never MT5's own one-click buttons. When you use the EA's button, it instantly does all of this for you:

- **Places your stop loss at the right spot** — behind the most recent swing low (for buys) or swing high (for sells), beyond the yellow line. A real structure stop, not a guess.
- **Adds up to 2 extra orders** above/below your entry that only fill if price keeps running your way — Momentum Pyramiding: it adds to winners, never to losers. You'll see their entry, SL and TP labelled on the right edge of the chart.
- **Sets the take profit** and tightens the stop every time an add-on fills (step-stop).
- **Moves your stop to break-even** once the trade is nicely in profit — after that, the trade cannot turn into a loss.

If you use the MT5 buttons instead, none of that happens and you are managing everything by hand.

A good signal checklist

- It is between **07:00–09:00** or **13:00–16:00** server time.
- The candle has **closed**; slope, yellow line and MACD all agree.
- Price is **clearly away** from the yellow line — not stuck to it. If price crosses the yellow line every few candles, the market is ranging. Skip it.
- The dashboard's SIGNAL bar reads **80%+** and the News row says **clear**.

After you press the button: managing the trade

Mostly, you sit on your hands. The EA is protecting the trade. You have three ways out, and all three are fine:

EXIT	WHAT HAPPENS
Take profit hits	The trade closes in profit by itself. Nothing to do.
The stop takes you out	The swing stop, break-even or step-stop closes the trade. That's the system working — not a failure. Small controlled exits are the price of the big runs.
You exit by hand	Momentum has clearly stalled (candles shrink, price stops making progress, or it reaches an obvious support/resistance level). Press Close all and bank it. Exiting a little early is never wrong.

The gold rule of momentum: when a trade has run well and price starts to stall, do not hope for "5 more dollars." Take the money with **Close all**. The strategy makes its living on the London/NY pushes — not on squeezing the last drop.

Two advanced plays (only when you feel ready)

1 · The exhaustion reversal

Price has pushed in one direction for **three legs or more** and is now sitting **far away** from the yellow line. If a fresh signal fires in the **opposite** direction, that counter-trade is often good for a quick pullback move. Take it small, take profit early.

2 · The quiet-morning range

Some mornings price just swings up and down across the yellow line with no real momentum. If you are comfortable with support and resistance, you can buy the bottom of the range and sell the top — but expect a **small** profit and take it quickly. Do not let a small winner become a loser.

Both plays go **against** the three-checks rule, so they are optional extras — not the core method. If you are new, skip this box entirely for your first month.

Do & Don't

Do

- Trade London open and the NY overlap.
- Wait for the candle to **close**.
- Demand all **three checks** before pressing.
- Use the EA's **Buy/Sell market** buttons.
- Bank profit when momentum stalls.
- Practice on a **demo account** first.

Don't

- Don't trade the quiet hours or Asian lull.
- Don't act on a candle that hasn't closed.
- Don't buy below / sell above the yellow line.
- Don't trade when price hugs the yellow line.
- Don't trade through red-news minutes (dashboard shows **paused**).
- Don't revenge-trade after a stop-out — wait for the next clean setup.

Manual + Auto together? Yes. Leave `EnableAutoTrading = true` and the EA takes the textbook signals by itself; you can still add your own manual entries with the buttons any time. Or set it to `false` and be 100% the trigger-puller. Same protection either way.

Trading is high-risk. This is an educational guide, not financial advice. Test everything on a demo account before trading real money, and never risk money you cannot afford to lose. Questions? support@goldscalpers.com